TALLY 9 OBJECTIVE QUESTIONS

1) Tally is a _____ package
   A) Accounting
   B) Official
   C) Database
   D) None of above

2) Tally is used for
   A) Bank A/c
   B) Sales A/c
   C) Credit Purchase
   D) None of above

3) Which key is used for journal?
   A) F7
   B) F1
   C) F5
   D) F3

4) Which key is used for company information?
   A) F8
   B) F1
   C) F11
   D) F1

5) What is shortcut of create ledgers?
   A) Ctrl-1
   B) Alt+C
   C) Ctrl-1
   D) None of above

6) To change the date in Tally which key is used?
   A) F4
   B) F2
   C) F8
   D) F6

7) The Gross _____ is posted in the credit side.
   A) Cash
   B) Loss
   C) Profit
   D) Profit

8) Balance Sheet comprise of two columns the _____ Side & the liability side.
   A) Cash
   B) Assets
   C) Right
   D) Bank

9) Which group is used to classify only cash account?
   A) Cash in Hand
   B) Bank A/c
   C) Current Assets
   D) Sundry Debtors

10) Which key is used for payment voucher?
    A) F5
    B) F3
    C) F1
    D) F5

11) In a double entry book keeping system, debits and credits
    A) Need not match
    B) Must match
    C) Both (A) and (B)
    D) Neither (A) nor (B)

12) Which of the following is a revenue expenditure?
    A) Land Purchase
    B) Goodwill Purchase
    C) Building Purchase
    D) Salary Paid

13) In tally accounting system, the transaction are to be recorded in
    A) Trial Balance
    B) Balance Sheet
    C) Voucher Entry
    D) Ledgers

14) Depreciation is
    A) Considered as an expense items
    B) Provisional to inflation, the profits of the company
    C) Provisioned to inflation, the profits of the company

15) In addition to the Assets of the company
    A) An addition to the Assets of the company
    B) None of these

16) In which tally version we start the vat?
    A) 5.4
    B) 9.0
    C) 6.5
    D) 7.2

17) Which option is used for go any where in tally?
    A) Exit
    B) Inventory Info.
    C) Gateway Of Tally.
    D) Display.

18) What is stock transfer?
    A) Stock's sales
    B) For transferring go down to another
    C) To show the stock minimum & maximum
    D) None of above

19) Which voucher is used for do the entry of purchased a s a c?
    A) Payment
    B) Purchase
    C) Sales
    D) Purchase Return

20) In below which option is include in business accounting system?
    A) Order Entry
    B) sales analysis
    C) Shipping/Billing
    D) All above

20) Which word comes in cash transaction?
    A) Only cash
    B) Debit
    C) Cash & Paid
    D) None of above

22) By which file Tally is open?
    A) .swf
    B) .html
    C) .tly
    D) .exe

23) Which option is used for sales return entry?
    A) Return
    B) Debit
    C) Withdraw
    D) Purchase

24) In which accounting systems not necessary to get group on Ledger?
    A) Tally
    B) Account
    C) E-X
    D) A & C

25) What is made in tally for Voucher entry?
    A) Group
    B) Voucher Types
    C) Ledger
    D) None of Above

26) In which place data storage in tally?
    A) In Data File
    B) In File
    C) In Folder
    D) In Data Directory

27) How many primary groups are in tally?
    A) 34
    B) 19
    C) 15
    D) 25

28) Which word is used for Trial Balance in tally?
    A) Balance Sheet
    B) Tribal BAL.
    C) P & L A/c
    D) Trial BAL.

29) Which Reports made by financial system software?
    A) Stock report
    B) financial report
    C) Annual Income
    D) All above

30) What is tally?
    A) DTP
    B) text editor
    C) Accounting Software
    D) none of above

31) Tally is made by which company?
    A) Microsoft Cor.
    B) Pantones Pvt. Ltd.
    C) Tata Consu.
    D) IBM

32) _____ is word as platform in tally?
    A) Company Info.
    B) Gateway of Tally.
    C) Voucher Entry
    D) Ledger

33) Which primary group are In Cash In Hand?
    A) Capital A/c
    B) Current Assets
    C) Current Lia.
    D) Fixed Assets

34) How many option to start tally?
    A) 1
    B) 2
    C) 3
    D) 4

35) By which name called out institution tally?
    A) Farm
    B) Institute
    C) Business
    D) Company

36) How What was created to start a business in tally?
    A) Company
    B) Books
    C) Leguser
    D) Entry

37) Which bar comes in right side of gate way of tally?
    A) Title bar
    B) Menu bar
    C) States bar
    D) Button bar

38) What is the other name of button bar?
    A) Buttons
    B) Panel
    C) Screen
    D) Symbol

39) Any institute create more then one company?
    A) Yes
    B) No
    C) No Answer
    D) Button bar

40) Which type of vat is used for purchase?
    A) Input Vat
    B) Output Vat
    C) Vat 1%
    D) Vat 12.5%

41) When tally was come in use?
A) 1988   B) 1978
C) 1986   D) 1990

42) Which feature are default created by tally?
A) Cash and Bank
B) Bank and Sundry Debtors
C) Sundry Debtors and Sundry Creditors
D) Cash And P& L &A/c

43) Which is the shortcut key for Receipt Voucher?
A) F9   B) F4
C) F6   D) F7

44) Which is the shortcut key for Contra Voucher?
A) 19   B) F4
C) F6   D) F7

45) Which is the shortcut key for General Voucher?
A) F5   B) F6
C) F9   D) F7

46) What is VAT?
A) Value Admission Transfer
B) Value Admitted Transfer
C) Value Added Tariff
D) Value Added Tax

47) What Does TDS mean?
A) Tax Demanded System
B) Tax Demand Source
C) Tax Deducted at Sources
D) Tax Decided at Sources

48) How account (Ledger) is created?
A) Account Info > Groups > Display
B) Account Info > Groups > Create
C) Account Info > Ledger > Create

49) How many reports are found in Tally?
A) 24   B) 22
C) 18   D) 16

50) Which is the shortcut key to create an account for a voucher?
A) Alt C   B) Alt A
C) Ctrl A   D) Ctrl C

51) By which can time duration of a year be altered?
A) Alt F2   B) Alt F3
C) Alt F1   D) Crt F2

52) By which can a date be altered?
A) F2   B) Ctrl F2
C) Ctrl F3   D) Alt F3

53) Which shortcut key is used for entry in voucher from the gateway of Tally?
A) V   B) C
C) A   D) D

54) Which is the shortcut key to use for Balance Sheet?
A) A   B) S
C) B   D) D

55) Which is the shortcut key to go in Profit & Loss?
A) P   B) L
C) M   D) N

56) How can we go in a Day Book?
A) B/S>Ledger>Daybook
B) Acc Info > Ledger > Daybook
C) Display > Daybook
D) Display > Trial Balance > Daybook

57) How an an Account be modified?
A) Alt C   B) Alt D
C) Ctrl C
D) Account Info > Ledger > Alter

58) How can a Voucher be modified?
A) Display > Day Book > Voucher
B) Display > Tr. Balance > Day Book
C) Display > B/S > Voucher
D) Display > P&L > Voucher

59) How can a Company be closed?
A) Alt F1   B) Alt F2
C) Alt F3   D) Ctr F4

60) Which button is clicked on from the button bar to select a Company
A) Select   B) cmp
C) Shut Company   D) Exit

61) Which is a shortcut key to select a Company?
A) F1   B) F2
C) F3   D) F4

62) Which two main accounting software are available in the market?
A) Excel, Word   B) PP, Excel
C) Pascal Prog, Excel   D) Tally E.X.

63) Labour and Vehicle are example of
A) Expenses   B) Direct Expenses
C) Capital Exp.   D) Local Exp.

64) While starting of Tally ____ is opened?
A) Gateway of Tally   B) A/c Info
C) Welcome Screen   D) Masters

65) ____ opens while selecting 'Create Company' option
A) Create New Co.   B) Backup
C) Restore   D) Data Entry

66) The year starting from 1st April to 31st March is called a ____ year
A) Financial   B) Panchang
C) Institutional   D) Calendar

67) Various types of accounts are known as ____ in Tally?
A) Account   B) Voucher
C) Group   D) Ledgers

68) Storage of data is done in ____ in Tally?
A) File   B) Folder
C) Data Entry   D) Memo

69) In which type a group is made?
A) Single   B) Multiple
C) A & B   D) None of above

70) To alter a company, which is the option in button bar?
A) F1   B) F2
C) F3   D) Alt F2

71) Bank account comes under ____ Group
A) Capital   B) Income
C) Sales   D) Bank

72) Sales Return Account comes under .... Group
A) Capital   B) Income
C) Sales Return   D) Purchase

73) Entry of debit sale is done in
A) Sales   B) Purchase
C) Payment   D) Memo

74) Mention the shortcut key for a Period Button?
A) Alt + F2   B) Shift + F2
C) Ctrl + F2   D) F2

75) Where master data is stored?
A) Company   B) Voucher
C) File   D) Computer

76) To use a calculator in Tally. ____ key is pressed?
A) Ctrl +C   B) Ctrl +N
C) F10   D) F11

77) Which voucher type is not found in Tally?
A) Contra   B) Sales
C) Journal   D) Trial Balance

78) To view in additional entry, which key will you press?
A) Insert   B) Delete
C) Home   D) Page up

79) How many primary groups are there in Tally?
A) 19   B) 15
C) 34   D) 43

80) How many groups have been discussed in Tally?
A) 19   B) 15
C) 34   D) 43

81) How many secondary group in Tally?
A) 19   B) 15
C) 34   D) 43

82) Which key is used to cancel an unnecessary voucher?
A) Alt + A   **B) Alt + X**
C) Alt + I   D) None

83) Which key is used to insert a duplicate voucher?
A) Alt + A   B) Alt + X
A) Alt + I   D) None

84) Information regarding 'Account Summary' is found in which option?
A) **Account**   B) Summary
C) A & B   D) None

85) Which is the short cut key to open previously created company?
A) Ctrl + G   B) Ctrl +C
C) **Ctrl + O**   D) Ctrl +T

86) When cash is deposited in a bank, what is used for noting it?
A) Withdraw Document
B) Journal Document
C) **Deposit Document**
D) Voucher Document

87) What is used to note expenditure done through a cheque in a business?
A) Ledger   B) **Payment**
C) Receipt   D) Sales

88) In which account a purchase note is done?
A) **Purchase**   B) Journal
C) Payment   D) None

89) In business, which voucher will you use to note any type of income done through case or cheque?
A) Purchase   B) Payment
C) A&B   D) **Receipt**

90) What is used for note of transaction done through cash or cheque?
A) Sales   B) Purchase
C) **Cash**   D) Credit

91) In which account a note of a sale is made?
A) Purchase   B) Journal
C) Payment   D) **Sales**

92) What is a document?
A) Various Types of Account
B) Various Types of
C) **Various Types of Vouchers**
D) Various Types of

93) Which is the short-cut-key to open a company menu?
A) **Alt + C**   B) Ctrl + C
C) Alt + D   D) None

94) Who type the transactions of a company?
A) **Users**   B) Company
C) Person   D) Traders

95) Where master data is stored?
A) In Computer   B) **In File**
C) In Company D) In Voucher

96) Which method is important for unique identification of a document?
A) Account   B)
C) **Marking**   D) None

97) By which another name is master data known?
A) Data   B) Master File
C) Files   D) Transaction

98) On which are all the business transactions dependent?
A) Data   B) Master
C) **Master Data**   D) Voucher

99) Where Tally data is stored?
A) Data   B) File
C) Folder   D) **Data Directory**

100) Where is data directory established?
A) A Drive :   B) **Where Tally Software Installed**
C) A & B   D) None

101) Shortcut key of purchase Voucher?
a) F7   b) F8
c) F9   d) F6

102) Shortcut key of sales Voucher?
a) F7   **b) F8**
c) F9   d) F6

103) Shortcut key for daybook?
a) Accounting Information>Display>Daybook
b) Display>Daybook >Statement of A/c
c) Display>Daybook
d) None of the above

104) Shortcut key for Date?
a) F2   b) F3
c) F4   d) F5

105) Short cut key for Period Change?
a) Alt+F3   b) Alt+F4
c) Alt+F2   d) None of these

106) Shortcut key for select company?
a) S   b) F
c) L   d) C

107) Shortcut key for the contra voucher?
a) F2   b) F3
c) F4   d) F5

108) Shortcut key for the payment voucher?
a) F6   **b) F5**
c) F4   d) F5

109) Shortcut key for the receipt voucher?
a) F6   b) F2
c) F4   d) F5

110) Shortcut key for the journal voucher?
a) F6   **b) F2**
c) F7   d) F5

111) Shortcut key for the feature screen?
a) F11   b) F12
c) F7   d) F8

112) Shortcut key for the Configuration screen?
a) F11   **b) F12**
c) F7   d) F8

113) Shortcut key to close the company?
a) Alt+F1   b) Alt+F4
c) Alt+F2   d) None of these

114) Shortcut key to select the company info. menu?
a) Alt+F1   b) Alt+F2
c) Alt+F3   d) None of these

115) Shortcut key to create a ledger?
a) Alt+C   b) Alt+Q
c) Alt+P   d) None of these

116) Shortcut key to print reports?
a) Alt+C   b) Alt+Q
c) Alt+P   d) None of these

117) Shortcut key to quit a screen?
a) Alt+Q   b) Alt+C
c) Alt+P   d) None of these

118) Shortcut key to copy the text from Tally?
a) Ctrl+Alt+C   b) Ctrl+Alt+V
c) Ctrl+Alt+P   d) None of these

119) Shortcut key to paste the text into Tally?
a) Ctrl+Alt+C   b) Ctrl+Alt+P
c) Ctrl+Alt+V   d) None of these

120) Shortcut key to accept voucher?
a) Enter   b) Esc
c) Shift + Enter   d) None of these

121) Shortcut key to exit from a screen?
a) Enter   **b) Esc**
c) Shift + Enter   d) None of these

122) What is the under group of ledger 'Computer'?
a) Fixed assets   b) current assets
c) Loans & Advance   d) None of these

123) What is the under group of ledger 'furniture & fixture'?
a) current assets   **b) Fixed assets**
c) Loans & Advance   d) None of these

124) What is the under group of ledger 'Salary Advance'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) None of these

125) What is the under group of ledger 'Cash'?
a) current assets   b) Fixed assets
c) Cash-in-Hand   d) None of these

126) What is the under group of ledger 'Stock'?
a) current assets   b) Fixed assets
c) Stock-in-Hand   d) None of these

127) What is the under group of ledger 'Cash'?
a) current assets   b) Fixed assets
c) Cash-in-Hand   d) None of these

128) What is the under group of ledger 'Prepaid Insurance'?
a) current assets   b) Fixed assets
c) Cash-in-Hand   d) None of these

129) What is the under group of ledger 'Bills Receivable'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) None of these

130) What is the under group of ledger 'Motor Vehicle'?
a) Stock-in-Hand   b) Fixed assets
c) Cash-in-Hand   d) None of these

131) What is the under group of ledger 'Security Deposite'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) Deposite

132) What is the under group of ledger 'Rent Expenses Payable'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) None of these

133) What is the under group of ledger 'Petty Cash'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) Provisions

134) What is the under group of ledger 'Sales'?
a) Purchase A/C   b) Sales A/C
c) Indirect Income   d) Provisions

135) What is the under group of ledger 'Salary Expenses'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Provisions

136) What is the under group of ledger 'Interest Due'?
a) Purchase A/C   b) Sales A/C
c) Indirect Income   d) Provisions

137) What is the under group of ledger 'Bank Charges'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Provisions

138) What is the under group of ledger 'Discount Received'?
a) Purchase A/C   b) Sales A/C
c) Indirect Income   d) Provisions

139) What is the under group of ledger 'Dhruv Rathod A/c'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) Capital Account

140) What is the under group of ledger 'Bills Payble'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) Current Liabilities

141) What is the under group of ledger 'Donation'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Provisions

142) What is the under group of ledger 'Carriage Inward'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Direct Expenses

143) What is the under group of ledger 'Shop Maintenance Expenses'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Direct Expenses

144) What is the under group of ledger 'Conveyance Expenses'?
a) Purchase A/C   b) Sales A/C
c) Indirect Expenses   d) Direct Expenses

145) What is the under group of ledger 'Samir Drawings'?
a) current assets   b) Fixed assets
c) Loans & Advance   d) Capital Account

146) What is the under group of ledger 'Electricity charges payable'?
a) Purchase A/C   b) Indirect Expenses
c) Direct Expenses   d) Provisions

147) Which is Real Account?
a) Building   b) Customers
c) Sales   d) None of these

148) Which is Nominal Account?
a) Building   b) Customers
c) Sales   d) None of these

149) Which is Personal Account?
a) Furniture   b) Suppliers
c) Salary Expenses   d) Cash

150) Which type of A/c belongs this rule: "Debit the Receiver, Credit the Giver".
a) Real Account   b) Nominal Account
c) Personal Account   d) None of these

151) Which type of A/c belongs this rule: "Debit what come in, Credit what goes out".
a) Real Account   b) Nominal Account
c) Personal Account   d) None of these

152) Which type of A/c belongs this rule: "Debit Expenses & losses Credit Incomes & Gains".
a) Real Account   b) Nominal Account
c) Personal Account   d) None of these

153) Shortcut key for Single & double Entry in voucher?
a) Ctrl+V   b) Alt+V   c) Ctrl+P   d) Alt+P

154) Shortcut key to Delete?
a) ctrl+V   b) Alt+V   c) ctrl+P   d) Alt+D

155) Shortcut key in Accounting features for Statutory?
a) F1   b) F2   c) F3   d) F8

156) Shortcut key in Accounting features for Accounts?
a) F1   b) F2   c) F3   d) F8

157) Shortcut key in Accounting features for Inventory?
a) F1   b) F2   c) F3   d) F8

158) How any Primary groups are?
a) 10   b) 20   c) 15   d) 0

159) The financial year stars from....
a) 1st April   b) 1st January
c) 1st Mach   d) 1st September

160) The financial year ends on....
a) 31st April   b) 31st January
c) 31st Mach   d) 30th September

161) To create a Single Ledger:
a) Gateway of Tally>Account info>Ledger
b) Gateway of Tally>Account info
c) Account info>Ledger
d) None of these

162) To create stock Group:
a) Gateway of Tally>Inventory info>Stock Groups>single stock group>create
b) Gateway of Tally> Stock Groups>single stock group>creat
c) Stock Groups>single stock group>create
d) Gateway of Tally>Stock Groups>Create

163) To create Purchase voucher:
a) Gateway of Tally>Accounting vouchers>Purchase
b) Gateway of Tally> Purchase
c) Accounting vouchers>Purchase
d) None of these

164) Gross Profit
a) Gross Sales-Cost of sales
b) Net Sales-Cost of Sales
c) Sales-Cost
d) None of these

165) To view Purchase Register:
a) Gateway of Tally>Display>Account Books>Purchase Register
b) Gateway of Tally>Purchase Register
c) Gateway of Tally>Display>Purchase Register
d) None of these

166) To view The Bankbook:
a) Gateway of Tally>Display>Bank book
b) Gateway of Tally>Bank book
c) Gateway of Tally>Display>Account Books>Bank book
d) None of these

167) To view Trial Balance:
a) Gateway of Tally>Trial Balance
b) Gateway of Tally>Display>Trial Balance
c) Gateway of Tally>Display>Account Books>Trial Balance
d) None of these

168) To view Balance Sheet:
a) Gateway of Tally>Balance Sheet
b) Gateway of Tally>Display>Balance Sheet
c) Gateway of Tally>Display>Account Books>Balance Sheet
d) None of these

169) To make a Voucher entry:
a) Gateway of Tally>Configure>Voucher Entry
b) Gateway of Tally>Voucher Entry
c) Voucher Entry
d) None of these

170) To create multiple Ledgers:
a) Gateway of Tally>Account info.>Ledgers>Multiple Ledgers>create
b) Gateway of Tally>Ledgers>Multiple Ledgers
c) Gateway of Tally>Ledgers>Multiple Ledgers>create
d) Gateway of Tally> Ledgers>Multiple Ledgers>create

171) Shortcut key to delete a voucher or a master?
a) Ctrl+V   b) Alt+V   c) ctrl+P   d) Alt+D

172) Shortcut key to cancel a voucher in a daybook?
a) ctrl+X   b) Alt+X   c) ctrl+P   d) Alt+D

173) Shortcut key to duplicate a voucher?
a) Ctrl-2   b) Alt-2   c) ctrl-V   d) Alt-D

174) Shortcut key to mark a voucher as optional or regular?
a) Ctrl+L   b) Alt-L   c) ctrl+V   d) Alt-V

175) Shortcut key to select a debit note?
a) Ctrl+F9   b) Alt+F9   c) ctrl+F8   d) Alt+F7

176) Shortcut key to select a credit note?
a) Ctrl+F9   b) Alt+F9   c) ctrl+F8   d) Alt+F7

177) Shortcut key to zoom?
a) Ctrl+Z   b) Alt+Z   c) Z   d) None of these

178) Shortcut key to add multiple columns to a report?
a) Ctrl+C   b) Alt+C   c) ctrl+N   d) Alt+N

179) Shortcut key to add a new column to a report?
a) ctrl+C   b) Alt+C   c) ctrl+N   d) Alt+N

180) Shortcut key to retrieve all lines which are removed?
a) ctrl+R   b) Alt+R   c) ctrl+U   d) Alt+U

181) Shortcut key to view detaild report?
a) ctrl+F11   b) Alt+F8   c) ctrl+F8   d) Alt+F11

182) Shortcut key to remove a line in a report?
a) ctrl+R   b) F8   c) F5   d) F7

183) Shortcut key to retrieve last line which are removed?
a) ctrl+C   b) Alt+R   c) ctrl+R   d) Alt+N

184) Shortcut key to view detaild report?
a) Space   b) Shift   c) Alt   d) ctrl

185) Shortcut key to select the current line?
a) ctrl+R   b) Alt+R   c) ctrl+U   d) Alt+U

186) Shortcut key to select all lines?
a) Space   b) Shift   c) Alt   d) ctrl

187) Shortcut key to view sales & purchase register summary?
a) ctrl+F9   b) Alt+F5   c) ctrl+F5   d) Alt+F9

188) Which is current Accounting equation?
a) Assets=Liabilities+Equity
b) Assets+Liabilities=Equity
c) Equity=Assets+Liabilities
d) None of these

189) The list of the balance of all leadger accounts called?
a) Trial Balance   b) Balance Sheet
c) P & L A/c   d)None of these

190) Name the A/c which gives the Net Profit Earned by the company?
a) Trial Balance   b) Balance Sheet
c) P & L A/c   d)None of these

191) The Profit & loss A/c divided into:
a) P & L and Trading A/c   b) P & L and Trial Balance
c) P & L and Balance Sheet   d) None
d) None of these

192) Mark the service Organisation in Four of Them:
a) Shree Hari Tuition classes   b) Star Telecom
c) Om Cotton Mill   d) None of these

193) Which is the hot key for Accounting Feature Screen?
a) A   b) F   c) S   d) None

194) Which is the hot key for Inventory Feature Screen?
a) A   b) I   c) S   d) None

195) Which is the hot key for Statutory & Taxation?
a) A   b) I   c) S   d) None

196) How many primary groups are Capital in nature?
a) 5   b) 10   c) 9   d) None

197) How man primary groups are Revenue in nature?
a) 5   b) 10   c) 9   d) 20

198) Which is the hot key for Display in Single group creation?
a) C   b) D   c) A   d) None of these

199) Which is the hot key for Creat in Multiple group creation?
a) C   b) R   c) A   d) None of these

200) Stock groups are provided for the purpose of ....
a) Classifications of stock items
b) Collection of stock items
c) Selection of stock items
d) None of these

201) By which key you can creat out cost category inwantary masters
(a) ctrl+G   b) Ctrl+C   c) Ctrl+S   d) Ctrl+B

202) which is intangible asset?
a) good will   b) furniture   c) debtors   d) cash copy right

203) which is current asset?
a) good will   b) furniture   c) building   d) debtors

204) which is fixed asset?
a) computer   b) cash   c) copyright   d) none

205) which is fictitious asset?
a) building   b) copyright   c) building   d) none
c) preliminary exp   d)none

206) which are primary a/c ?
a) capital   b)reserve&surplus
c) Bod   d) provision

207) which are secondary a/c?
a) capital   b)reserve& surplus
c)loans (liabi)   d)current liabi